

# Balance Sheet - This Year8 - As of 2/28/2010

(Includes unrealized gains)

As of 2/28/2010

2/25/2010

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Account	2/28/2010 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
Bank of America Checking	1,513.76
Bank of America Interest Max.	22,580.76
Tech Fed ARC Checking	0.00
Tech Fed ARC Savings	0.00
Tech Fed Checking	0.00
Tech Fed Insured Investment	0.00
Tech Fed Savings	0.00
<b>TOTAL Cash and Bank Accounts</b>	<b>24,094.52</b>
<b>Other Assets</b>	
Cash Transactions	0.00
Petty Cash	0.00
<b>TOTAL Other Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>24,094.52</b>
<b>LIABILITIES</b>	
<b>Other Liabilities</b>	
Forest Management Fund	1,850.00
Reserve - 4 Stroke Snowmobile Promotion	0.00
Reserve - A.R.C.	6,482.56
Reserve - Beach Staff	0.00
Reserve - BV Early Learning	0.00
Reserve - BV Forest Management	2,545.45
Reserve - BV Search & Rescue	0.00
Reserve - Insurance	0.00
Reserve - Lake Revitalization	2,400.00
Reserve - New Raft	0.00
Reserve - Scholarships	0.00
Reserve - Scrap Old Raft	0.00
Reserve - Tennis Courts	0.00
<b>TOTAL Other Liabilities</b>	<b>13,278.01</b>
<b>TOTAL LIABILITIES</b>	<b>13,278.01</b>
<b>OVERALL TOTAL</b>	<b>10,816.51</b>

**BVRI - P/L - YTD & Last Year1 - Current Year**

3/1/2008 through 2/28/2010

2/25/2010

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Category Description	3/1/2008- 2/28/2009	3/1/2009- 2/28/2010
<b>INCOME</b>		
<b>Annual Picnic</b>		
Picnic Food & Beverage	2,951.00	3,071.00
Picnic Raffle	1,556.00	1,552.00
<b>TOTAL Annual Picnic</b>	<b>4,507.00</b>	<b>4,623.00</b>
<b>Architectural Review (ARC)</b>		
ARC Fees	2,500.00	650.00
<b>TOTAL Architectural Review (ARC)</b>	<b>2,500.00</b>	<b>650.00</b>
Bank Interest	241.42	344.58
Beach	50.00	0.00
Gift Received	0.00	400.00
Membership Dues	23,860.00	28,320.00
<b>TOTAL INCOME</b>	<b>31,158.42</b>	<b>34,337.58</b>
<b>EXPENSES</b>		
Uncategorized	0.00	0.00
A . R . C .	488.30	0.00
Advertising	270.00	270.00
Bank Charge	5.00	0.00
<b>Beach - Operations</b>		
Beach - Portables	1,598.71	1,131.86
Beach - Repairs & Maintenance	422.68	2,174.98
Beach - Temporary helpers	1,755.00	2,710.07
<b>TOTAL Beach - Operations</b>	<b>3,776.39</b>	<b>6,016.91</b>
Cash	0.00	0.00
<b>Community Donations</b>		
BV Parents Group	2,500.00	1,556.00
Donation - BV Business Assoc	1,000.00	1,000.00
Donation - BV Music Festival	1,000.00	0.00
Scholarships	1,000.00	0.00
<b>TOTAL Community Donations</b>	<b>5,500.00</b>	<b>2,556.00</b>
<b>Insurance</b>		
Insurance (Off.-Dir.)	1,681.00	1,681.00
Insurance-Beach Liability	3,373.00	3,730.00
Insurance-Umbrella Liability	3,800.00	3,450.00
<b>TOTAL Insurance</b>	<b>8,854.00</b>	<b>8,861.00</b>
<b>Legal-Accounting</b>		
Accounting - Taxes	540.00	530.00
Legal - A.R.C.	0.00	235.00
Legal - Other	759.50	3,117.00
<b>TOTAL Legal-Accounting</b>	<b>1,299.50</b>	<b>3,882.00</b>
Mailing	373.65	1,424.29
Newsletter	845.00	0.00
Office Expense	58.00	40.00
Picnic Food, Drink & Entert.	4,226.33	4,428.15
Printing	1,315.06	2,976.91
Rent - Storage	540.00	540.00
<b>Tax</b>		
Property	416.90	418.59
State	10.00	10.00

BVRI - P/L - YTD & Last Year1 - Current Year  
3/1/2008 through 2/28/2010

2/25/2010

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Category Description	3/1/2008- 2/28/2009	3/1/2009- 2/28/2010
TOTAL Tax	426.90	428.59
Web Site (BVRI.ORG)	366.00	492.00
<b>TOTAL EXPENSES</b>	<b>28,344.13</b>	<b>31,915.85</b>
<b>OVERALL TOTAL</b>	<b>2,814.29</b>	<b>2,421.73</b>